

INDEMNITY BOND

I, _____ , President,

Secretary of _____ (Name of the
Association / Institution), registered at _____

Dated and the Association have decided to take up the development and improvement of park

(area), located in _____ (Zone), _____ (Colony).

The Association / Institution is located in (address) and do hereby indemnity to the extent of Rs. _____, which is being sanctioned as installment for the development and improvement of the above mentioned park, I

hereby state that if the Association / Institution fails to do the work, the amount shall be recovered from me in part,

or full, and I shall be liable for criminal action in case of failure to use the funds for the purpose of development and

improvement of the above park, Society shall be free to take legal action against the Association / Institution and

against me, in particular, to recover the dues.

Signature

Name of RWA / Developing Agency

President / Secretary / Member

Witnesses :

- 1.
- 2.